



Suite 700 - 510 Hastings Street,  
Vancouver, BC  
V6B 1L8

## SECOVA CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

**VANCOUVER, British Columbia – December 24, 2015 (TSX.V: SEK)** Secova Metals Corp. ("Secova" or the "Company") has closed the first tranche of its non-brokered private placement (the "**Financing**") pursuant to which the Company has issued 5,000,000 flow-through shares at a purchase price of \$0.075 per flow-through share (the "**FT Shares**") and 1,000,000 common shares at a purchase price of \$0.05 per common share (the "**NFT Shares**") for total gross proceeds of \$425,000.

In connection with the Financing, the Company has paid \$26,400 in cash commission and issued 352,000 finder's warrants (the "**Finder's Warrants**"). The Finder's Warrants will be exercisable into common shares for a period of one year at an exercise price of \$0.075 per common share. 80,000 common shares were also issued as an 8% commission as a finder's fee to one finder.

The issuance of the FT Shares, NFT Shares and Finder's Warrants are subject to TSX Venture Exchange approval and once issued, subject to a fourth month hold period.

Proceeds from the Financing will be used for exploration and development of the company's Duvay advanced gold project in Quebec, its Jessie Lake gold exploration project in Ontario and for general corporate purposes.

Following the closing of the first tranche of the Financing, Secova will have 36,327,456 common shares issued and outstanding.

Secova also announces that its annual general meeting was held on December 23, 2015 and all proposed resolutions were passed.

### **About Secova Metals Corp.**

Secova Metals Corp. is a Canadian gold exploration company focused on building a strong asset base through exploration of undervalued gold projects in Canada. Secova has entered into an agreement to acquire up to 90% of the advanced stage Duvay gold project in Amos, Quebec, located in the Abitibi gold belt, one of Quebec's premier mining jurisdictions. The Company has plans to advance the development of Duvay as well as seek other avenues of growth through acquisition and mergers. Secova Metals trades on the TSX Venture, under the symbol SEK. Learn more about Secova at [www.secovametals.com](http://www.secovametals.com).

For further information, please contact Brad Kitchen, President, at [brad.kitchen@secovametals.com](mailto:brad.kitchen@secovametals.com)

ON BEHALF OF THE BOARD OF DIRECTORS

*“P. Bradley Kitchen”*

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604.506.7555

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*This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.*